

**VIETNAM VEGETABLE OIL
INDUSTRY CORPORATION - JSC**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 07/DTV-TC
(Re: Explanation of profit fluctuation)

Ho Chi Minh City, July 15th, 2025

**To: STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE**

Regarding the difference in profit between Q2/2025 and Q2/2024, we would like to provide the following explanation:

Unit: VND

Indicator	Q2/2025	Q2/2024	% change
Net revenue from sales and services	94,025,858,252	76,948,760,465	22%
Profit before corporate income tax (CIT)	30,428,198,437	13,904,153,221	119%
Profit after corporate income tax (CIT)	26,198,046,926	11,010,154,388	138%
Pre-tax profit margin	32.36%	18.07%	
After-tax profit margin	27.86%	14.31%	

Net revenue in Q2/2025 reached VND 94 billion, up 22% compared to Q2/2024, primarily due to an increase in sales volume.

Profit before tax and profit after tax also increased compared to the same period last year, mainly driven by higher sales revenue and financial income.

Sincerely,

Recipients:

- As above
- Archive: Finance and Accounting, Clerk

GENERAL DIRECTOR

Tran Tien Hoang