

GIAI PHONG MOTOR JOINTSTOCK COMPANY
Số: 1507/2025/CV-GMC

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

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Tuyen Quang, 15th July, 2025

To: Hanoi Stock Exchange

Giai Phong Motor Joint Stock Company would like to send to the Company's explanation of the Company's indicator (60) in the Statement of Results for the second quarter of 2025 (Profit after tax) which is negative as follows:

- In the second quarter of 2025, sales revenue grow more than 10 times over the same period in 2024. However, most of the revenue still comes from the sale of inventory at a lower selling price than the cost price, resulting in a negative profit from business activities of over 860 million.
- High financial costs (Interest) due to the Company's inability to borrow capital from banks to borrow from individuals with high interest rates.

VND For the above reasons, the business results in the second quarter of 2025 are -4.049.618.711

Respect

Recipient:

- Ditto;
- SSC;
- Save

GIAI PHONG MOTOR JOINT STOCK
COMPANY
General Director

