EVN INTERNATIONAL JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness

Da Nang City, 14 July 2025

No: 542/EVNI-PTCKT Rgd: explanation for change of over 10% of profit after CIT of the 2nd quarter 2025 compared to the same period of 2024

Kind attention to: Hanoi Stock Exchange

Pursuant to the provisions of Section 4, Article 14, Chapter III, Circular No. 96/2020/TT-BTC, EVN International Joint Stock Company (Ticker symbol: EIC) would like to explain the reasons for "After-tax profit shown in the income statement of the 2nd quarter of the year 2025 varies by 10% or more compared to that of the same reporting period in the previous year" as follows:

The financial statements for the 2nd quarter of the year 2025 of EVN International Joint Stock Company were released on 10/7/2025. They included:

Unit: Mil VND

No.	Item	Quarter 2 Year 2025	Quarter 2 Year 2024	Quarter 2 year 2025/ quarter 2 year 2024 (times)
I	Total revenue	54,330	30,571	1.78
1	Financial income	53,105	26,780	1.98
2	Revenue from sales and service provision	816	3,790	0.22
3	Other income	409		-
II	Total expenses	12,379	9,641	1.28
1	Cost of sales	601	3,179	0,19
2	Administrative expenses	4,130	2,934	1.41
3	Financial costs	7,240	3,528	2.05
4	Other expense	409	-	-
III	Profit before tax (III)=(I)-(II)	41,951	20,930	2.00
VI	Corporate income tax	(4)	(15)	0.28
V	Profit after tax	41,955	20,945	2.00

Reasons:

- Total revenue in the period was VND 54,330 million; 1.78 times compared to the same period in 2024 (Of which: Revenue from sales and service provision reached VND 816 million, 0.22 times compared to the same period in 2024; Financial income reached VND 53,105 million; equal to 1.98 times compared to the same period in 2024). Revenue increased mainly due to the company received dividends from Ha Se San 2 Company Limited worth 2 million USD, while in the same period in 2024, the company only received 1 million USD.
- Total expenses was VND 12,379 million; 1.28 times compared to the same period in 2024.
- ⇒ Both revenue and expenses increased, but the increase in revenue was smaller than that in expenses, resulting in a change of more than 10% in profit compared to the same period in 2024.

EVN International Joint Stock Company respectfully submits the explanation for the change of more than 10% in after-tax profit of the 2^{nd} quarter of the year 2025 compared to that of the same reporting period in 2024 as above.

Sincerely./.

To:

- As above:

- For filing at: Clerical, General administration, Finance-Accounting Department.

CHAIRMAN
THE BOARD OF DIRECTORS

EVN ****
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Truong Quang Minh