

**SONG VANG HYDROPOWER JOINT  
STOCK COMPANY**

No.: 06/2025/CVGT-SVH

(Re: Explanation of business and production  
operation results in the 2<sup>nd</sup> Quarter of 2025)

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

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Da Nang, July 12, 2025

**To:**       - **State Securities Commission**  
              - **Hanoi Stock Exchange**

Pursuant to Circular No. 155/2015/TT-BTC dated October 6, 2015 by the Ministry of Finance guiding the information disclosure on the stock market

Pursuant to the business and production operation results shown in the Financial Statements of the 2<sup>nd</sup> Quarter of 2025 of Song Vang Hydropower Joint Stock Company

According to the provisions of Clause 4, Article 11 of Circular No. 155/2015/TT-BTC guiding the information disclosure on the stock market, Song Vang Hydropower Joint Stock Company would like to provide an explanation to your agency the reason for the change in profit after corporate income tax of the 2<sup>nd</sup> Quarter of 2025, which has increased by more than 10% compared to the same period in 2024, as follows:

Item ( VND )	2 <sup>nd</sup> Quarter of 2025	2 <sup>nd</sup> Quarter of 2024	% change
1. Net revenue from production and business activities	18,817,574,346	10,566,874,455	78.08%
2. Financial revenue	112,921,427	190,571,605	- 40.75%
3. Financial expenses	1,507,584,240	1,661,957,074	- 9.29%
4. General and administrative expenses	557,404,254	645,451,728	- 13.64%
5. Other income	82,800,000	169,963,072	- 51.28%
6. Other expenses	524,614,739	153,083,133	242.70%
7. Profit after corporate income tax	10,463,657,437	3,163,322,594	230.78%

**Reasons:**

+ The Company's profit after corporate income tax mainly depends on revenue from production and business activities, general and administrative expenses, financial expenses, and cost of goods sold

In 2025, the weather in the Central region is very favorable compared to the same period in 2024 and the machinery is operating stably. Therefore, revenue in the 2<sup>nd</sup> Quarter of 2025 (18,817,574,346 VND) increased by 78.08% compared to revenue in the 2<sup>nd</sup> Quarter of 2024 (10,566,874,455 VND) equivalent to the amount of: 8,250,699,891 VND, Financial revenue decreased by 40.75% compared to the 2<sup>nd</sup> Quarter of 2024, financial expenses decreased by 9.29% compared to the second quarter of 2024, business management expenses decreased by 13.64% compared to the 2<sup>nd</sup> Quarter of 2024, other income decreased by 51.28% compared to the 2<sup>nd</sup> Quarter of 2024, other expenses increased by 242.70% compared to the 2<sup>nd</sup> Quarter of 2024. This leads to profit after tax in the 2<sup>nd</sup> Quarter of 2025 (10,463,657,437 VND) increasing by 230.78% compared to the 2<sup>nd</sup> Quarter of 2024 (3,163,322,594 VND), corresponding to the amount of: 7,300,334,843 VND

With the Financial Statements attached.

Sincerely./.

**SONG VANG HYDROPOWER JOINT STOCK COMPANY**



**TỔNG GIÁM ĐỐC**  
*Ông Văn Phúc*