

No. ~~41~~²¹/CV-PVIT

Vinh City, June, 05, 2025

V/v: Explanation of the Difference in After-Tax Profit
Between the Q1 2024 Financial Statements and the Q1
2025 Financial Statements and After-Tax Profit

Respectfully to: - State Securities Commission
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated January 16, 2020, issued by the Ministry of Finance, guiding information disclosure on the securities market, Nghe An Petroleum Investment & Trading Joint Stock Company (Stock code: PXA) respectfully submits the following explanation to the State Securities Commission and the Hanoi Stock Exchange

I/. Explanation of the Difference in After-Tax Profit Between Q1 2025 and Q1 2024

The difference in after-tax profit of the Q1 2025 financial statements compared to the Q1 2024 financial statements is as follows:

- Revenue and income in Q1 2025 compared to Q1 2024: Revenue from sales and services increased by VND 24,468,663,304.

- Expenses in Q1 2025 compared to Q1 2024:

Cost of goods sold increased by VND 18,685,343,036 ; Financial operating expenses increased by 128,093,469 VND ; Selling expenses increased by 2,231,833,046 VND ; General and administrative expenses increased by 217,683,547 VND.

As such, in Q1 2025 compared to Q1 2024, the company's revenue increased, but so did the cost of goods sold, financial expenses, selling expenses, and administrative expenses. However, the increase in revenue led to a higher after-tax profit in Q1 2025 compared to Q1 2024.

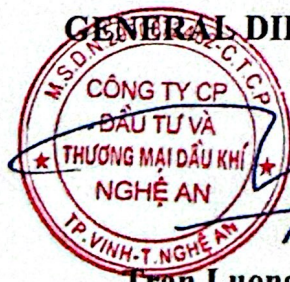
This explanation clarifies the reasons for the difference in after-tax profit between Q1 2024 and Q1 2025, as well as the cause of the loss in Q1 2024 for Nghe An Petroleum Investment & Trading Joint Stock Company.

Respectfully!

Recipients:

- As above;
- Board of Directors (for reporting);
- Filing.

GENERAL DIRECTOR



Trần Lương Sơn