



No: ~~53~~ 4/2025/CV/CEO-KETOAN

Re: Explanation of changes in business
results on Consolidated Financial
Statements for Quarter 1/2025

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, 29/04/2025

To: - State Securities Commission
- Hanoi Stock Exchange

1. Company's Name : C.E.O Group Joint Stock Company
2. Stock code : CEO
3. Explanation Content :

Profit after tax in the First quarter of 2025 in the Company's Consolidated Financial Statements increased by VND 20,803 million compared to the First quarter of 2024, specifically as follows:

Unit: Mil. VND

Items	Quarter 1/2025	Quarter 1/2024	Difference	
			Value	% of change
1- Total revenue and income	343,323	319,784	23,539	7.36%
2- Total cost (including corporate income tax)	287,208	284,472	2,736	0.96%
3- Profits after enterprise income tax	56,115	35,312	20,803	58.91%

The main reason is due to:

Total revenue and income increased by VND 23,539 million (equivalent to a increase of 7.36%), while total cost (including corporate income tax) increased by VND 2,736 million (equivalent to a increase of 0.96%) leading to an increase in Profits after enterprise income tax of VND 20,803 million (equivalent to an increase of 58.91%).

Therefore, C.E.O Group Joint Stock Company respectfully sends to you the above explanation.

Recipients:

- As above;
- The Board of Director (for report);
- Archives: BNS./.



GENERAL DIRECTOR

Cao Van Kien