

**TRANSLATION  
BẢN DỊCH**

I, Nguyen Thi Tuyen, Citizen ID No. 024191010495, issued on 23/08/2022 Director General of Police Department for Administrative Management of Social Order, do hereby undertake this is true and exact translation from Vietnamese version of Letter No. 83/CBTT-DDM of Dong Do Marine Joint Stock Company, issued on 28/4/2025 to English..

**CERTIFICATION OF VIETIN  
TRANSLATION COMPANY LIMITED**  
Hereby certify that Ms. Nguyen Thi Tuyen has appeared before me and subscribed her signature to my witness, at No.37, Alley 283, Doi Can Street, Lieu Giai Ward, Ba Dinh District, Hanoi City, Vietnam.  
(Tel: 0983195271 – 0962908686)

Tôi, Nguyễn Thị Tuyên, CCCD số: 024191010495, cấp ngày 23/08/2022, tại Cục trưởng cục cảnh sát quản lý hành chính về trật tự xã hội, cam đoan đã dịch chính xác, phù hợp nội dung văn bản từ tiếng Việt là Công văn số 83/CBTT-DDM của Công ty CP Hàng hải Đông Đô, phát hành ngày 28/4/2025 sang tiếng Anh.

**XÁC NHẬN CỦA CÔNG TY TNHH DỊCH  
THUẬT VIỆT TÍN**  
Xác nhận bà Nguyễn Thị Tuyên đã ký trước mặt tôi, tại số nhà 37, ngõ 283 Phố Đội Cán, Phường Liễu Giai, Quận Ba Đình, Thành phố Hà Nội, Việt Nam.  
(ĐT: 0983195271 – 0962908686)

Ngày 28 tháng 4 năm 2025  
28/4/2025

**NGƯỜI DỊCH/TRANSLATOR**



**Nguyễn Thị Tuyên**

Ngày 28 tháng 4 năm 2025  
28/4/2025

**GIÁM ĐỐC/DIRECTOR**



**Trần Thị Thu Hằng**

No: 83 /CBTT-DDM

Hanoi, 28/4/2025

*Re: Explanation of Business Results in the  
Separate Financial Statements for 1<sup>st</sup> quarter 2025*

**To:**

- **Hanoi Stock Exchange (HNX)**
- **State Securities Commission of Vietnam (SSC)**
- **Department of Public Company Supervision – SSC**

- Company Name : **DONG DO MARITIME JOINT STOCK  
COMPANY**

- Head Office Address : 19th Floor, Hoa Binh International Office Tower,  
No. 106 Hoang Quoc Viet, Cau Giay, Hanoi,  
Vietnam

- Telephone : (024).37556140 Fax: (024).37556149

- Charter Capital : 122.444.950.000 VNĐ

- Stock Code : DDM

- Registered Trading Platform : UPCoM

Explanation of Business Results in the Separate Financial Statements for 1st quarter  
of 2025:

(Unit: VND billion)

Indicator	1st quarter 2025	1st quarter 2024	Increase (+)/Decrease (-)	
			Value	Rate
Profit Before Tax	-15,162	-30,522	15,360	50,32 %
Profit After Tax	-15,162	-30,522	15,360	50,32 %

Explanation:

(1) The Separate Business Result of the Company for 1st quarter 2025 recorded a loss of VND 15.162 billion, which is an improvement compared to the same period last year.

(2) The business performance improved by VND 15.360 billion compared to 1st quarter 2024 (exceeding the 10% threshold). The reasons are as follows:

Firstly, although the shipping market has not fully recovered from its difficulties, there have been positive developments since mid-quarter 2024.

Freight rates and charter hire rates for the type of vessels owned by the Company have improved.

Seizing this opportunity, the Company actively combined self-operated shipments and time-charter contracts, resulting in an increase in revenue during the reporting period by VND 18.726 billion (up by 39.7%), while cost of goods sold rose by only VND 5.173 billion.





These are the two main factors contributing to the improved business result: reducing the loss to VND 15.162 billion in 1st quarter 2025 compared to 1st quarter 2024, with a positive difference of VND 15.360 billion (over 10%) as shown in the table above.

**Future Plans for Business Improvement:**

Dong Do Maritime Joint Stock Company will continue to proactively capture favorable market opportunities, strengthen efforts to find efficient ways to operate its fleet, and seek reputable customers and cargo sources to further enhance freight rates and revenue.

Additionally, the Company will intensify efforts to save on operating and management expenses to increase the efficiency of its production and business activities. At the same time, the Company will also work to expand into additional service activities to improve its overall business results and cash flow.

**We respectfully submit this explanation!**

**Recipients:**

- As above.
- Company archives

**GENERAL DIRECTOR**

*(Signed)*

**Bui Nhat Truyen**

