



PETROVIETNAM TECHNICAL
SERVICES CORPORATION

Sao Mai - Ben Dinh Petroleum
Investment Joint Stock
Company

THE SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

No: 431/SMBĐ - CBT

V/v: *Explanation regarding the
Financial Statements for the 1st
quarter of 2025*



Vung Tau City, April 25, 2025

To: - **The State Securities Commission**
- **Hanoi Stock Exchange**

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market.

Sao Mai - Ben Dinh Petroleum Investment Joint Stock Company (SMBĐ), stock code PSB, would like to explain the reason for the decrease in after-tax profit of more than 10% compared to the same period in 2024 as follows:

1. Profit from sales and service activities still reached a higher index compared to the same period last year. However, the decrease in bank interest rates compared to the same period last year has affected the total profit of the Company.
2. Other expenses of SMBĐ Company increased compared to the same period in 2024.

Above is the explanation of Sao Mai - Ben Dinh Petroleum Investment Joint Stock Company about the profit difference decreasing by more than 10% compared to the same period in 2024 and the reasons affecting the Company's business results. We would like to report to your agency for clarification.

Best regards./.

Legal Representative
DIRECTOR

(Signed)

Recipient:

- As above;
- Chairman of the Management (for report);
- Board of Supervisors (for report);
- Board of Directors;
- Website Admin Board (to implement);
- Lưu VT; NTH (scan).

NGUYỄN THANH HẢI

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PVSB-ADM-RG02-FM05-29/11/2024