

**VUNG ANG PETROLEUM JOINT
STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness**

Số: 833 /CV-DKVA

Ha Tinh, April, 20th, 2025

Regarding explanation of profit results
in Quarter I of 2025

To: - State Securities Commission
- Hanoi Stock Exchange

Pursuant to Enterprise Law No. 68/2014/QH13 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2014;

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on guidance on information disclosure on the stock market;

Pursuant to the financial report Q1/2025 of Vung Ang Petroleum Joint Stock Company (PVOIL Vung Ang),

PVOIL Vung Ang explains the difference as follows:

The Company's profit after corporate income tax in the first quarter was a loss of VND 0,51 billion. Compared to the same period in 2024, profit after tax in the first quarter of 2025 decreased by 115%. The reason for this difference is that in the first quarter of 2024, world oil prices will increase, creating favorable conditions for inventory management activities..., while in the first quarter of 2025, world oil prices fluctuated, causing difficulties in management.

PVOIL Vung Ang would like to explain the above profit difference.

Thank you very much./.

Nơi nhận:

- As above;
- BOM, BOS (to report);
- Archived, TQVC(01b). *W*



DIRECTOR

Hoàng Nguyên Thanh
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