



PETROVIETNAM TECHNICAL SERVICES
CORPORATION
**PTSC QUANG NGAI JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No:/DKQN-TCKT

Quang Ngai, 18 April 2025

Subject: Supplementary explanation of
discrepancies in the financial statement for
Q1 2025 compared to the same period last
year.

To:

- State Securities Commission of Vietnam
- Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on "Guidelines for information disclosure in the securities market,"

PTSC Quang Ngai Joint Stock Company, stock code PQN, provides the following supplementary explanation for discrepancies in the financial statement for Q1 2025 compared to the same period last year:

The after-tax profit in the financial statement for Q1 2025 is VND 3,591 million, a decrease of VND 0,682 million compared to Q1 2024 (equivalent to a 15,96% decrease). The main reason for this fluctuation is the decrease in revenue during the period (primarily related to the provision of maintenance, repair services, and supply of materials and equipment for the Dung Quat Refinery), which led to a lower net profit margin compared to the same period in 2024.

PTSC Quang Ngai Joint Stock Company hereby informs accordingly.

Recipients:

- As above;
- Archive: Office, Accounting &
Finance Department (HVD).

**LEGAL REPRESENTATIVE
DIRECTOR**

