

**MECHANICAL ENGINEERING  
SERVICE JOINT STOCK COMPANY**

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No. 37/TB-CDCT

*Re: Explanation of profit after tax changing  
by more than 10% compared to the same  
period last year and profit after tax in the  
reporting period being a loss*

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

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*Hanoi, April 14, 2025*

**INFORMATION DISCLOSURE**

To: - State Securities Commission;  
- Hanoi Stock Exchange;  
- Shareholders.

**I/ INTRODUCTION TO THE INFORMATION DISCLOSURE ORGANIZATION:**

1. Organization name: **Mechanical Engineering Service Joint Stock Company.**
2. Address: 8th Floor, Tower A, Sky Tower Building, 88 Lang Ha, Dong Da, Hanoi.
3. Stock code: **MES**
4. Phone: 04 39331768/39332225 – Fax: 04 39332225

**II. INFORMATION DISCLOSURE CONTENT:**

Mechanical Engineering Service Joint Stock Company would like to explain the reason why the profit after tax in the first quarter of 2025 changed by more than 10% compared to the first quarter of 2024 and the profit after tax in the reporting period was a loss (Code 60). Due to the decrease in financial operating revenue in the first quarter of 2025 compared to the first quarter of 2024 and in the first quarter of 2025, the Company recorded expenses for consulting on valuation of stock purchase rights at Sai Dong Land Joint Stock Company. The basic reason for the company's loss in production and business results is that the gross profit from production and business activities is not high, not enough to offset the cost of business management despite thorough savings. Specifically:

Ord.	Items	Fourth quarter of 2024	Fourth quarter of 2025
1	Total revenue and income	626,390,967	617,553,950
	In which financial operating revenue	187,708,808	147,762,874
2	Total cost	1,078,089,627	1,141,958,972
3	Profit after corporate income tax	(451,698,660)	(524,405,022)

Sincerely thank you.

**Recipient:**

- As above;
- Board of management; Board of Supervisors;
- Upload Website; CIMS;
- Archived: TCHC, TCKT.

**CHAIRMAN OF BOARD OF  
MANAGEMENT**

