

VINACONEX 21 JOINT STOCK COMPANY

No. 52/V21

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

*Re: Disclosure and Explanation of the  
Combined Financial Statements for Q1/2025*

*Hà Nội, April 16, 2025*

**Dear: - STATE SECURITIES COMMISSION  
- HANOI STOCK EXCHANGE**

1. Company Name: Vinaconex 21 Joint Stock Company
2. Stock code: V21
3. Head office address: Ba La street - Phu La ward - Ha Dong district - Hanoi
4. Phone: 0246.325.6588
5. Person making information disclosure: Nguyen Manh Ha
6. Content of published information:
  - 6.1 The Combined Financial Statements for Q1/2025 of Vinaconex 21 Joint Stock Company, prepared on April 16, 2025, include: the Balance Sheet, the Income Statement, the Cash Flow Statement, and the Notes to the Financial Statements.
  - 6.2 Explanation content:
    - \* The after-tax profit on the Combined Financial Statements for Q1/2025 showed a gain, whereas Q1/2024 reported a loss, due to the following reasons:
      - Revenue in Q1/2025 reached VND 40,307,470,561, an increase of VND 18,559,053,018 compared to Q1/2024.
      - Cost of goods sold, financial expenses, and general and administrative expenses in Q1/2025 increased by VND 16,991,979,321 compared to Q1/2024.
    - \* The net profit after Corporate Income Tax in the Q1/2025 Income Statement changed by 10% or more compared to Q1/2024 due to the following main factors:
      - Revenue in Q1/2025 increased by 85% compared to Q1/2024.
      - Meanwhile, cost of goods sold, financial expenses, and general and administrative expenses in Q1/2025 rose by 73% compared to Q1/2024.



7. The full financial report is published on the website: [www.vinaconex21.vn](http://www.vinaconex21.vn)

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Thank you very much!

Recipients:

-As above:

-Office



CHỦ TỊCH HỘI ĐỒNG QUẢN TRỊ  
*Nguyễn Mạnh Hà*

