# MECHANICAL ENGINEERING SERVICE JOINT STOCK COMPANY

No. 21/TB-CDCT

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Hanoi, March 11, 2025

Re: Explanation of Auditor's qualified opinion in

2024 Financial Statements

## **INFORMATION DISCLOSURE WITHIN 24 HOURS**

To: - State Securities Commission;

- Hanoi Stock Exchange;

### I/ INTRODUCTION TO THE INFORMATION DISCLOSURE ORGANIZATION:

1. Name of organization: Mechanical Engineering Service Joint Stock Company.

2. Stock code: MES

3. Address: 8th Floor, Tower A, Sky Tower Building, 88 Lang Ha, Dong Da, Hanoi.

4. Phone: 024 39331768/39332225 - Fax: 024 39332225

### II. INFORMATION DISCLOSURE CONTENT:

On March 11, 2025, we have published the Financial Statements for the fiscal year ending December 31, 2024 audited by MOORE AISC Auditing and Informatics Services Company Limited. On the audited Financial Statements, the Auditors have given a qualified opinion on the results of production and business activities. Construction Mechanical and Electrical Joint Stock Company would like to explain as follows:

- These are debts that have arisen for a long time (since 2002) and currently some debtors are not operating at the registered address, so the company has not been able to send debt reconciliation.
- Regarding receivables from the Ta Thanh Oai project: Currently, the specialized agency is studying to adjust the planning, so the project has not been specifically implemented and Indochina Resources Development Joint Stock Company has not yet fulfilled its obligation to contribute capital to implement the project.
- Regarding other fixed assets, which are perennial trees, the company has not depreciated them because these trees were planted from 2004 until now and have little value.

Mechanical Engineering Service Joint Stock Company commits that the information published above is true and is fully responsible for the content of the publication.

Respectfully inform.

#### Recipients:

- As above;
- Board of Directors, Supervisory Board;
- Posted on Website;
- Saved at Administrative organization, Finance and accounting.

CHAIRMAN OF THE

BOARD OF DIRECTORS

CÔ PHÂN

Cao Fien Dung